

**PUERTO RICO JUSTICE DEPARTMENT NEW HEADQUARTERS
CONDENSED FINANCIAL INFORMATION
AS OF JUNE 30, 2010 AND FOR THE PERIOD FROM INCEPTION (MARCH 8, 2012)
TO JUNE 30, 2012**

UNAUDITED

ASSETS:

Cash and cash equivalents	\$	478,870
Accounts receivable, net of allowance for uncollectible accounts of \$504,603		260,794
Prepaid expenses and other assets		563,450
Capital assets:		
Land		4,438,534
Building, net of accumulated depreciation of \$188,012		<u>22,373,708</u>
Total assets		28,115,355

LIABILITIES AND NET DEFICIT:

Accounts payable and accrued expenses		583,146
Note payable to GDB		<u>28,749,875</u>
Total liabilities		<u>29,333,021</u>

NET DEFICIT \$ (1,217,666)

Operating revenues	\$	840,293
Operating expenses		<u>1,511,742</u>
Operating expenses, net		<u>(671,449)</u>
Interest expense		<u>546,217</u>
Loss and net deficit at end of year	\$	<u>(1,217,666)</u>