

**PUERTO RICO INFRASTRUCTURE FINANCING AUTHORITY**  
**SCHEDULE OF CHANGES IN LONG-TERM DEBT AND OTHER LIABILITIES**  
**August 31, 2012**

Description	Beginning Balance at 6/30/2012	Additions	Deductions	Ending Balance at 8/31/2012	Due Within One Year
<b>Special Tax Revenue Bonds:</b>					
Series 2005 A, B and C Bonds	2,056,334,999	-	(29,490,000)	2,026,844,999	31,060,000
Series 2006 Bonds	461,345,000	-	(3,940,000)	457,405,000	4,135,000
<b>Mental Health Infrastructure Revenue Bonds —</b>					
Series 2007 A and B Bonds	41,830,000	-	-	41,830,000	4,030,000
<b>Subtotal</b>	<b>2,559,509,999</b>	<b>-</b>	<b>(33,430,000)</b>	<b>2,526,079,999</b>	<b>39,225,000</b>
Net premium	106,600,450	-	-	106,600,450	-
Unaccreted discount on capital appreciation bonds	(659,153,392)	-	-	(659,153,392)	-
Unamortized deferred loss on refunding loans	(58,108,262)	-	-	(58,108,262)	-
<b>Total bonds payable</b>	<b>1,948,848,795</b>	<b>-</b>	<b>(33,430,000)</b>	<b>1,915,418,795</b>	<b>39,225,000</b>
Loans payable	40,184,514	1,016,092	-	41,200,606	-
	<u><b>1,989,033,309</b></u>	<u><b>1,016,092</b></u>	<u><b>(33,430,000)</b></u>	<u><b>1,956,619,401</b></u>	<u><b>39,225,000</b></u>

<b>Recap: Notes Payables</b>					
Description	Beginning Balance	Additions	Deductions	Ending Balance	Accrued Interest
Sala Sinfonica (\$40MM)	\$ 3,980,496		\$ 0	\$ 3,980,496	\$ 38,699
ARRA -Gastos Adm. (\$7.83MM)	4,681,580	498,897		5,180,477	49,880
P.R. Government Department of Justice r	28,222,473	517,196		28,739,669	820,824
Nota PFC act #164 (\$10MM)	3,299,965			3,299,965	
	<u>\$ 40,184,514</u>	<u>\$ 1,016,092</u>	<u>\$ 0</u>	<u>\$ 41,200,607</u>	<u>\$ 909,403</u>