GOVERNMENT DEVELOPMENT BANK
BALANCE SHEET - ENTERPRISE FUNDS
As of August 31, 2012

PRELIMINARY

	GDB Operating Fund	Housing Finance Authority	Tourism Development Fund	Capital Fund	Development Fund	Public Finance Corporation	Non Major Funds	Eliminations	Total
ASSETS									
CASH AND DUE FROM BANKS	$ 5,091	$ 13,532	$ 3,403	$ -	$ 10,122	$ 1,193	$ 2,481	$ (32,906)	$ 2,916
FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL	289,259	-	-	-	-	-	-	-	289,259
DEPOSITS PLACED WITH BANKS AND COMMERCIAL PAPER	149,200	231,488	13,068	-	-	-	-	(158,420)	235,336
INVESTMENT SECURITIES AND INVESTMENT CONTRACTS	4,767,416	424,640	218,398	211	3,616	-	-	-	5,414,281
LOANS AND OTHER RECEIVABLES, NET:									
Public entities of the Commonwealth of Puerto Rico	8,468,356	-	-	-	-	-	-	(286,777)	8,181,579
Private sector and other	8,017	325,655	351,386	-	17,375	-	-	-	702,433
Allowance for loan losses	(4,264)	(36,039)	(1,816)	-	(10,701)	-	-	-	(52,820)
Total loans and other receivables, net	8,472,109	289,616	349,570	-	6,674	-	-	(286,777)	8,831,192
ACCRUED INTEREST RECEIVABLE:									
Investment and money market instruments	15,698	2,036	330	-	-	-	-	(212)	17,852
Loans to public entities of the Commonwealth of Puerto Rico	142,930	-	-	-	-	-	-	(9,277)	133,653
Loans to the private sector	47	1,558	1,779	-	-	-	-	-	3,384
Total accrued interest receivable	158,675	3,594	2,109	-	-	-	-	(9,490)	154,888
REAL ESTATE OWNED	101,232	2,563	-	-	-	-	-	-	103,795
PROPERTY HELD IN TRUST FOR PR DEPT. OF HOUSING		-	-	-	-	-	-	-	-
DUE FROM (TO) GOVERNMENTAL FUNDS		13,473	-	-	-	-	-	-	13,473
OTHER ASSETS	193,880	7,252	3,041	-	-	-	-	(0)	204,173
TOTAL	$ 14,136,862	$ 986,158	$ 589,589	$ 211	$ 20,412	$ 1,193	$ 2,481	$ (487,593)	$ 15,249,314
LIABILITIES AND NET ASSETS									
DEPOSITS, PRINCIPALLY FROM THE COMMONWEALTH OF PUERTO RICO AND ITS PUBLIC ENTITIES:									
Demand	$ 3,725,780	$ -	$ -	$ -	$ -	$ -	$ -	$ (32,051)	$ 3,693,729
Certificates of Deposit	1,805,873	-	-	-	-	-	-	(158,420)	1,647,453
Total deposits	5,531,653	-	-	-	-	-	-	(190,471)	5,341,182
CERTIFICATES OF INDEBTEDNESS	0	-	-	-	-	-	-	-	
SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	1,171,295	-	-	-	-	-	-	-	1,171,295
COMMERCIAL PAPER	-	-	-	-	-	-	-	-	-
			-		-		-	-	
OTHER LIABILITIES:									
Accrued interest payable	37,438	1,505	9,248	-	-	0	-	(9,490)	38,701
Due to others		1,056	-	-	-	-	-	-	1,056
Allowance for possible losses on guarantees and letters of credit	0	-	23,889	-	847	-	-	-	24,736
Miscellaneous	50,250	57,425	1,713	24	163	54	-	(855)	108,774
	87,688	59,986	34,850	24	1,010	54	0	(10,345)	173,267
OTHER BORROWED FUNDS:									
Bonds and notes payable	5,311,698	386,906	308,687	-	-	-	-	(286,777)	5,720,514
Total liabilities	12,102,334	446,892	343,537	24	1,010	54	-	(487,593)	12,406,258
NET ASSETS									
Total Net Assets	2,034,528	539,266	246,052	187	19,402	1,139	2,481		2,843,055
TOTAL	$ 14,136,862	$ 986,158	$ 589,589	$ 211	$ 20,412	$ 1,193	$ 2,481	$ (487,593)	$ 15,249,313

GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO
Statement of Revenues, Expenses, and Changes in Net Assets - Enterprise Funds
For the Month Ended August 31, 2012

PRELIMINARY

	GDB Operating Fund	Housing Finance Authority	Tourism Development Fund	Capital Fund	Development Fund	Public Finance Corporation	Non Major Funds	Total
Investment income								
Interest income on federal funds sold and securities purchased under agreements to resell	$ 334	$	$ -	$ -	$ -	$ -	$ -	$ 334
Interest income on deposits placed with banks	161	140	4		-	-	-	305
Interest and dividend income on investments	7,852	1,352	149	-	-	-	-	9,353
Total investment income	8,347	1,492	153	-	-	-	-	9,992
Change in fair value of:								
Investments	(5,506)	(4,825)	1,176					(9,155)
Change in fair value on investments	(5,506)	(4,825)	1,176	-	-	-	-	(9,155)
Loans receivable:								
Public sector	39,423							39,423
Private sector	42	1,370	1,243	-	-	-	-	2,655
Total loans interest	39,465	1,370	1,243	-	-	-	-	42,078
Total interest income	42,306	(1,963)	2,572	-	-	-	-	42,915
Interest expense:								
Deposits	3,885							3,885
Certificates of indebtedness								
Securities sold under agreements to repurchase	670							670
Commercial paper								
Bonds and notes payable	19,815	1,947	1,158	-	-	-	-	22,920
Total interest expense	24,370	1,947	1,158	-	-	-	-	27,475
Net interest income	17,936	(3,910)	1,414	-	-	-	-	15,440
Net interest income after provision for loan losses	17,936	(3,910)	1,414	-	-	-	-	15,440
Noninterest income								
Fiscal agency fees	406	6						412
Commitment, guarantee, service, and administrative fees	1,294	584	386					2,264
Mortgage insurance premiums		502						502
Other income	32	(55)	-	-	-	-	-	(23)
Total noninterest income	1,732	1,037	386	-	-	-	-	3,155
Income before noninterest expenses	19,668	(2,873)	1,800	-	-	-	-	18,595
Noninterest expenses								
Salaries and fringe benefits	1,897	798	35				(10)	2,719
Occupancy and equiptment cost	338	313						652
Legal and professional fees	2,634	182	38	2	5	-	2	2,863
Other expenses	122	139	1	-	-	-	(3)	259
Total noninterest expenses	4,991	1,432	74	2	5	-	(11)	6,493
Operating income	14,677	(4,305)	1,726	(2)	(5)	-	11	12,102
Contributions	(2,328)							(2,327)
Early retirement program								
Special item - gain on early extinguishment of notes								
Transfer in		12					100	113
Transfer out	(100)	(12)	-	-	-	-	-	(112)
Change in net assets	12,249	(4,305)	1,726	(2)	(5)	-	111	9,776
Net assets, beginning	2,022,279	543,571	244,326	189	19,407	1,139	2,370	2,833,281
Net assets, end	$ 2,034,528	$ 539,266	$ 246,052	$ 187	$ 19,402	$ 1,139	$ 2,481	$ 2,843,055